# Financial Services and Markets Bill [HL]

AMENDMENT

TO BE MOVED

ON REPORT

*[Supplementary to the Second Marshalled List]*

**Amendment No.**

**After Clause 47**

BARONESS SHEEHAN

*This amendment is intended to replace Amendment 90*

**97A★** After Clause 47, insert the following new Clause—

**"Forest risk commodities**

(1) Within six months of the day on which this Act is passed, the Secretary of State must make regulations under Schedule 17 to the Environment Act 2021 (use of forest risk commodities in commercial activity), including regulations under paragraph 1.

(2) Regulations under paragraph 9(1) of that Schedule must specify the Financial Conduct Authority as an enforcement authority for the purposes of that Schedule.

(3) Regulations under paragraph 4(5)(b) of that Schedule must specify the Financial Conduct Authority as the relevant authority for the purposes of paragraph 4 of that Schedule.

(4) Before making regulations under this section the Secretary of State must consult the Treasury and the Financial Conduct Authority."

***Member's explanatory statement***

*This amendment would require the Secretary of State to make regulations, relating to forest risk commodities, and the FCA's role in regulating them.*

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*8 September 2026*