

Pension Schemes Bill

AMENDMENT
TO BE MOVED
ON REPORT

[Supplementary to the Second Marshalled List]

Amendment
No.

Clause 40

BARONESS NOAKES
BARONESS STEDMAN-SCOTT
BARONESS NEVILLE-ROLFE

This amendment is intended to replace Amendment 105

105A★ Clause 40, page 54, line 16, after “regulations)” insert –

“(a) after subsection 1, insert –

- “(1A) In making regulations under section 20(1A), 20(1C), 26(7A), 28A, 28B, 28E, 28F and 28J the Secretary of State must have regard to –
- (a) the encouragement of innovation in the design and operation of pension schemes, and
 - (b) the benefits of competition among providers of pension schemes.”;

Member's explanatory statement

This amendment would require regulations concerning the operation of the scale provisions in clause 40 to have regard to innovation and competition.

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18 March 2026
