

Pension Schemes Bill

AMENDMENTS
TO BE MOVED
IN GRAND COMMITTEE

[Supplementary to the Second Marshalled List]

Amendment
No.

After Clause 7

BARONESS ALTMANN

20A★ After Clause 7, insert the following new Clause—

“Benchmarking Local Government Pension Scheme employer contributions

Each year—

- (a) the scheme actuary for each scheme must publish a statement justifying the employer contribution rates being paid as a percentage of each workers salary,
- (b) the LGPS must report publicly the employer contribution rates being paid by each scheme and establish a benchmark for employer contribution rates, and
- (c) the LGPS must collect and publish data from each local authority council employer in the scheme, to report the percentage of council tax receipts that are represented by employer pension contributions.”

Clause 40

BARONESS BOWLES OF BERKHAMSTED

111A★ Clause 40, page 45, line 37, at end insert “as determined by the underlying assets in any structure or fund.”

Member's explanatory statement

This amendment seeks to align provisions in the Bill with the Mansion House Accord definition used for UK private markets to mean the underlying assets.

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13 January 2026
