

Dear Committee Members

Pension Schemes Bill – evidence submission

I understand that the above Bill has received its second reading in Parliament and now goes to a committee of MPs, to be scrutinised and if necessary, make recommendations for changes by that committee. As part of this process the committee invites submissions from interested parties, such as myself.

Objection 1: I am a long-term member of the ATOS/Sema pension scheme, and, as such, one of many ex-Sema employees who have seen their pre-1997 pensions frozen, with no cost-of-living increase agreed to by the Trustees, for 21 consecutive years! This means that the pre-1997 part of our pensions is some 75% lower than it would otherwise have been. I strongly believe that the Bill should ensure that such arbitrary control should be removed from the powers of the Trustees.

Objection 2: My second objective concerns some clauses in the Bill which deal with the funds that are showing a surplus. As it stands, the Bill would enable the Trustees to give that surplus to the company which is sponsoring the fund, in my case Atos UK. I believe that such a proposal is grossly unfair. The fund belongs to us the ex-employees just as much as it does to Atos UK and if surplus is to be paid out then we should share in that pay-out.

I submit these points for your urgent consideration.

Yours sincerely

A handwritten signature in black ink, appearing to read 'G. Holloway', written in a cursive style.

Graham Holloway MBA