THIRD MARSHALLED LIST OF AMENDMENTS TO BE MOVED IN COMMITTEE OF THE WHOLE HOUSE

[Amendments marked \star are new or have been altered]

Amendment No.

59

Clause 6

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

- Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State on the progress made by Great British Energy towards the strategic priority of reducing household energy bills by £300 in real terms by 1 January 2030.
 - (1B) A report under subsection (1A) must include a projection of how Great British Energy's activities are likely to affect consumer energy bills over the following five years.
 - (1C) A report under subsection (1A) must be made within two years of the day on which this Act is passed, and annually thereafter.
 - (1D) The Secretary of State must lay a report made under subsection (1A) before Parliament."

Member's explanatory statement

This amendment would require an annual report to be laid before Parliament on how Great British Energy's activities are contributing towards taking £300 off consumer energy bills.

LORD OFFORD OF GARVEL

- 60 Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State on the progress made by Great British Energy towards the strategic priority of creating 650,000 new jobs in the United Kingdom by 2030.
 - (1B) A report under subsection (1A) must be made within two years of the day on which this Act is passed, and annually thereafter.
 - (1C) The Secretary of State must lay a report made under subsection (1A) before Parliament."

Member's explanatory statement

To require an annual report to be laid before Parliament on how Great British Energy's activities are contributing towards creating 650,000 new jobs.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

- 61 Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State on the progress made by Great British Energy towards the strategic priority of developing supply chains within the United Kingdom.
 - (1B) A report under subsection (1A) must be made within two years of the day on which this Act is passed, and annually thereafter.
 - (1C) The Secretary of State must lay a report made under subsection (1A) before Parliament."

Member's explanatory statement

This amendment would introduce a specific strategic priority for Great British Energy to develop UK energy supply chains, and require that an annual report is produced on the progress of meeting this strategic priority.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

- 62 Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State within three months of each investment it makes on the impact that the relevant investment is projected to have on wholesale electricity prices over the following ten years.

(1B) The Secretary of State must lay a report made under subsection (1A) before Parliament."

Member's explanatory statement

This amendment would introduce a requirement that Great British Energy reports to the Secretary of State (and subsequently Parliament) on the projected impact that each of its investments would have on wholesale electricity prices over the following ten years.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

- 63 Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must, within six months of the day on which this Act is passed, report to the Secretary of State on the projected cost of fulfilling its strategic priorities under section 5 in accordance with its objects under section 3."

Member's explanatory statement

This amendment would require Great British Energy to report on the projected cost of fulfilling all of its strategic priorities.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

Clause 6, page 3, line 38, at end insert –

- "(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State on
 - (a) Great British Energy's in-year rate of return on investment, and
 - (b) a forecast of the following year's expected rate of return on investment.
- (1B) A report under subsection (1A) must be made within two years of the day on which this Act is passed, and annually thereafter.
- (1C) The Secretary of State must lay a report made under subsection (1A) before Parliament."

Member's explanatory statement

This amendment would require Great British Energy to provide an annual report to Parliament on its annual rate of return on investment, and a projection of the following year's expected rate of return on investment.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

Clause 6, page 3, line 38, at end insert –

"(1A) The Secretary of State must give a specific direction to Great British Energy that it must take all reasonable steps to satisfy itself at the time of any investment in

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renewable energy infrastructure that connection to the National Grid will be made in time for energy produced from the relevant investment asset coming onstream."

Member's explanatory statement

This amendment would require Great British Energy to take all reasonable steps in order to ensure access to the National Grid is ready for any energy infrastructure invested in by Great British Energy.

EARL RUSSELL VISCOUNT TRENCHARD

- 66 Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State may not give specific or general directions to Great British Energy unless they have delivered an oral statement setting out those directions before Parliament."

Member's explanatory statement

This amendment would prevent the SoS from directing GBE unless they have delivered an oral statement to Parliament.

LORD FULLER LORD ROBOROUGH

Clause 6, page 3, line 38, at end insert –

"(1A) The Secretary of State must give a specific direction to Great British Energy that it must not facilitate, encourage or participate in the development of renewable energy technologies on agricultural land classified as grade 1, 2 or 3."

Member's explanatory statement

This would restrict the types of land on which renewable energy technologies can be developed under Great British Energy's activities, to protect the most productive and versatile land for food production.

LORD OFFORD OF GARVEL

Clause 6, page 3, line 38, at end insert –

- "(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State within three months of each investment it makes on the impact of the relevant investment on employment.
- (1B) The Secretary of State must lay a report made under subsection (1A) before Parliament."

Member's explanatory statement

This would require Great British Energy to report to the Secretary of State on the impact of each investment on employment.

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LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

Clause 6, page 3, line 38, at end insert -

- The Secretary of State must give a specific direction to Great British Energy that "(1A) it must report to the Secretary of State within three months of each investment it makes on the carbon emissions resulting from that investment.
- (1B) The Secretary of State must lay a report made under subsection (1A) before Parliament."

Member's explanatory statement

This would require Great British Energy to report to the Secretary of State on the impact of each investment on carbon emissions.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

Clause 6, page 3, line 38, at end insert –

- The Secretary of State must give a specific direction to Great British Energy that "(1A) it must report to the Secretary of State on the progress made by Great British Energy towards reducing carbon emissions.
- (1B) A report under subsection (1A) must be made within two years of the day on which this Act is passed and annually thereafter.
- (1C) The Secretary of State must lay a report made under subsection (1A) before Parliament."

Member's explanatory statement

This would require Great British Energy to report to the Secretary of State on the progress made by Great British Energy towards reducing carbon emissions.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

- 71 Clause 6, page 3, line 38, at end insert –
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must produce within one year of each investment it makes a cost benefit analysis of the price of electricity produced from renewable energy technologies compared to that produced from gas.
 - Great British Energy must produce a report which includes the findings set out (1B) in subsection (1A) to the Secretary of State.
 - (1C) The Secretary of State must lay a report made under subsection (1A) before Parliament."

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This would require Great British Energy to produce and report the cost benefit analysis of the price of electricity produced from renewable energy technologies compared to that produced from gas.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

72 Clause 6, page 3, line 38, at end insert –

- "(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State within one year of the day on which this Act is passed and annually thereafter on the impact of the establishment of Great British Energy on the amount of energy imported into the United Kingdom.
- (1B) The Secretary of State must lay a report made under subsection (1A) before Parliament."

Member's explanatory statement

This would require Great British Energy to produce a report on their impact on imported energy.

LORD FULLER LORD ROBOROUGH

Clause 6, page 3, line 38, at end insert –

"(1A) The Secretary of State must give a specific direction to Great British Energy that it must only facilitate, encourage and participate in the development of renewable energy technologies on agricultural land classified as grade 4 or 5."

Member's explanatory statement

This would restrict the types of land on which renewable energy technologies can be developed under Great British Energy's activities, to protect the most productive and versatile land for food production.

LORD BERKELEY

74 Clause 6, page 3, line 38, at end insert –

- "(1A) The Secretary of State must give a specific direction to Great British Energy that, in meeting its objects under Section 3, it must give full consideration to properties which are not connected to the gas grid and the value of renewable liquid fuels in meeting those objects.
- (1B) The direction must require Great British Energy to publish a report to assess the potential benefits to consumers of implementing a renewable liquid heating fuel obligation under Section 159 of the Energy Act 2023.

- A report under subsection (1B) must be made within three months of the day on (1C) which this Act is passed.
- (1D) The Secretary of State must lay a report made under subsection (1B) before Parliament.
- (1E) The Secretary of State must implement section 159(3) of the Energy Act 2023 within three months of receiving the report."

This amendment would introduce a specific strategic priority for Great British Energy to work with the Government to consider the specific energy related issues of households off the gas grid. The amendment requires the Secretary of State to exercise powers under the Energy Act 2023 to undertake a consultation on the introduction of a renewable liquid heating fuel obligation.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

Clause 6, page 3, line 38, at end insert –

- The Secretary of State must give a specific direction to Great British Energy that "(1A) it must carry out an environmental impact assessment for each investment it makes.
- (1B) The Secretary of State must lay a copy of the assessment made under subsection (1A) before Parliament."

Member's explanatory statement

This would require Great British Energy to carry out an environmental impact assessment for each investment it makes.

LORD OFFORD OF GARVEL

- 76 Clause 6, page 3, line 38, at end insert –
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that 60% of the materials sourced under any investment under its functions must be supplied from United Kingdom manufacturers.
 - For the purposes of compliance with subsection (1A), Great British Energy must (1B) assess the origin of the materials sourced under its investments and produce a report annually.
 - (1C) A report under subsection (1B) must be made within two years of the day on which this Act is passed and annually thereafter.
 - (1D) The report must include the manufacturer from which all materials were sourced under all investments made by Great British Energy.
 - (1E) The Secretary of State must lay a report under subsection (1B) before Parliament."

This would require 60% of material sourced under any investments made by Great British Energy to be supplied from UK manufacturers and for a report to be published.

BARONESS BLOOMFIELD OF HINTON WALDRIST

- 77 Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that 75% of all materials purchased as part of an investment by Great British Energy must be produced in the United Kingdom."

Member's explanatory statement

This amendment would require Great British Energy to source 75 per cent of all materials purchased as part of an investment by Great British Energy from within the United Kingdom.

BARONESS BLOOMFIELD OF HINTON WALDRIST

78 Clause 6, page 3, line 38, at end insert –

"(1A) The Secretary of State must give a specific direction to Great British Energy that it must re-invest all profits into the company."

Member's explanatory statement

This would require Great British Energy to re-invest all profits back into the company.

LORD PETITGAS

- 79 Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must not invest in any project that relies wholly or in part on government subsidies."

Member's explanatory statement

This amendment would prevent GB Energy from investing in projects which rely on Government subsidies.

LORD PETITGAS VISCOUNT TRENCHARD

- 80 Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must produce a quarterly unaudited and an annual audited report, which includes –
 - (a) the rate of financial returns from each investment, and
 - (b) the carbon emissions resulting from each investment.

(1B) The Secretary of State must lay the reports made under subsection (1A) before Parliament."

LORD PETITGAS

- 81 Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must appoint an independent third party to undertake valuations of its investments.
 - (1B) The independent third party must produce an annual report of its valuation of each of Great British Energy's investments and provide a copy of the report to the Secretary of State.
 - (1C) The Secretary of State must lay a copy of each report before Parliament."

Member's explanatory statement

This would require all investments made by Great British Energy to undergo an independent valuation by a third-party.

LORD PETITGAS

- 82 Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that any investments it makes in accordance with its objects set out in section (3) must only be made in UK registered companies."

Member's explanatory statement

This amendment would limit all investments made by Great British Energy to UK registered companies.

THE EARL OF EFFINGHAM

Clause 6, page 3, line 38, at end insert –

"(1A) The Secretary of State must give a specific direction to Great British Energy that no more than five representatives of Great British Energy may attend a Conference of the Parties to the UN Convention on Biological Diversity."

Member's explanatory statement

This amendment would limit how many representatives from Great British Energy will be sent to Conferences of the Parties to the UN Convention on Biological Diversity. This is designed to limit how much of taxpayers' money is spent on travel to these conferences.

THE EARL OF EFFINGHAM

- 84 Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must publish the principles, policies and criteria used by the company to evaluate all prospective investments."

Member's explanatory statement

This would make it easier for companies and universities to apply for backing.

THE EARL OF EFFINGHAM VISCOUNT TRENCHARD

- Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must not co-invest with Chinese state-owned companies without the intention to make that decision having been communicated with reasonable advance notice to the International Trade Committee of the House of Commons."

Member's explanatory statement

This would ensure that Great British Energy does not co-invest with Chinese state-owned companies without scrutiny from the International Trade Committee.

LORD HAMILTON OF EPSOM

- 85A Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must produce an annual audited report, which must include information on carbon emissions resulting from each of its investments in renewable energy technology.
 - (1B) The Secretary of State must lay the reports made under subsection (1A) before Parliament."

VISCOUNT TRENCHARD

- 85B★ Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must consult with Great British Nuclear prior to investing in the production, storage and supply of nuclear energy."

Member's explanatory statement

This would require GB Energy to consult with Great British Nuclear before it invests in nuclear energy.

VISCOUNT TRENCHARD

- 85C★ Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must report on the impact of its investments in nuclear energy production on the levels of private investment in the UK nuclear industry.
 - (1B) The Secretary of State must lay a copy of the assessment made under subsection (1A) before Parliament."

Member's explanatory statement

This would require GB Energy to report on the impact of its investments in nuclear energy on private investment in the UK nuclear industry.

LORD MURRAY OF BLIDWORTH

- 85D★ Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must invest in additional energy storage infrastructure to store excess renewable energy."

Member's explanatory statement

This amendment would require GB Energy to invest in storage for excess renewable energy with the intention of reducing the cost of curtailment of renewable energy in instances of excess supply.

LORD MURRAY OF BLIDWORTH

- 85E★ Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must report annually on the impact of each investment it makes on the levels of curtailed renewable energy in the UK.
 - (1B) The Secretary of State must lay a copy of the report made under subsection (1A) before Parliament."

Member's explanatory statement

This would require Great British Energy to report annually on the impact of each investment it makes on the levels of curtailed renewable energy in the UK.

LORD MURRAY OF BLIDWORTH

- 85F★ Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must report annually on the impact of its investments on the levels of electricity generated from solar technologies in the UK.

(1B) The Secretary of State must lay a copy of the report made under subsection (1A) before Parliament."

Member's explanatory statement

This would require GB Energy to report annually on the impact of its investments on the levels of electricity generated from solar energy sources in the UK.

LORD FULLER

- 85G★ Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must publish
 - (a) an annual forecast on the impact of its investments on the amount of electricity generated in the United Kingdom from renewable energy sources;
 - (b) a monthly assessment of the impact of their investments on the amount of electricity generated in the United Kingdom from renewable energy sources.
 - (1B) The Secretary of State must lay a copy of the assessment and forecast made under subsection (1A) before Parliament."

Member's explanatory statement

This amendment requires GB Energy to forecast, and report monthly on, the impact of its investments on the levels of electricity generated from renewable sources with the intention of assessing the potential energy deficit that must be met by sources other than renewables for the purposes of planning the UK's energy mix.

LORD FULLER

- 85H★ Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must publish
 - (a) an annual forecast on the impact of its investments on the levels of electricity generated in the United Kingdom from wind;
 - (b) a monthly assessment of the impact of its investments on the levels of electricity generated in the United Kingdom from wind.
 - (1B) The Secretary of State must lay a copy of the assessment and the forecast made under subsection (1A) before Parliament."

Member's explanatory statement

This amendment requires GB Energy to annually forecast, and report monthly on, the impact of its investments on the levels of electricity generated from wind with the intention of assessing the potential energy deficit that must be met by sources other than wind on a monthly basis for the purposes of planning the UK's energy mix.

LORD LILLEY

- 85I★ Clause 6, page 3, line 38, at end insert
 - "(1A) The Secretary of State must give a specific direction to Great British Energy that it must carry out a review on the use of long duration energy storage by Great British Energy and its projected costs.
 - (1B) The Secretary of State must lay a copy of the assessment made under subsection (1A) before Parliament."

Member's explanatory statement

This would require GB Energy to carry out a review on the use of long duration energy storage by Great British Energy and its projected costs.

LORD CAMERON OF DILLINGTON

- 86 Clause 6, page 4, line 1, at end insert
 - "(aa) the National Energy System Operator,
 - (ab) the Climate Change Committee,
 - (ac) the Gas and Electricity Markets Authority, and"

VISCOUNT TRENCHARD

As an amendment to Amendment 86

86A After paragraph (ac), insert –

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- "(ad) Great British Nuclear,
- (ae) the National Wealth Fund, and"

BARONESS MCINTOSH OF PICKERING VISCOUNT TRENCHARD

Clause 6, page 4, line 4, at end insert –

"(4A) A Minister must table a motion for resolution in each House of Parliament on any directions given to Great British Energy under this section before the directions are adopted."

LORD OFFORD OF GARVEL

Lord Offord of Garvel gives notice of his intention to oppose the Question that Clause 6 stand part of the Bill.

Clause 7

BARONESS NOAKES LORD VAUX OF HARROWDEN VISCOUNT TRENCHARD

88 Clause 7, page 4, line 10, at end insert –

"(1A) The period allowed for filing the reports and accounts of Great British Energy under section 442 of The Companies Act 2006 is six months."

Member's explanatory statement

This amendment ensures that Great British Energy files its reports and accounts in line with the period allowed for public companies.

LORD VAUX OF HARROWDEN BARONESS NOAKES LORD CAMERON OF DILLINGTON VISCOUNT TRENCHARD

- Clause 7, page 4, line 10, at end insert
 - "(1A) In addition to complying with section 441 of the Companies Act 2006, the accounts and reports must include such other information as the Treasury may require, including –
 - (a) information on financial assistance received in accordance with section 4,
 - (b) information on any investments made or partnerships entered into,
 - (c) an assessment of how those investments or partnerships meet the objectives and strategic priorities of Great British Energy, and
 - (d) an assessment of the extent to which those investments or partnerships have encouraged additional investment by the private sector."

Member's explanatory statement

This amendment would add further requirements to be included in the annual report and accounts of the company, including flexibility for the Treasury to define additional requirements.

BARONESS MCINTOSH OF PICKERING

90 Clause 7, page 4, line 12, at end insert "and arrange for a statement to be made in each House"

BARONESS YOUNG OF OLD SCONE

90A Clause 7, page 4, line 12, at end insert –

"(3) Either as part of the reports described in subsection (1) or in an additional report, Great British Energy must report annually on Great British Energy's delivery of the strategic priorities set for it by the Government, contribution to the achievement of the United Kingdom's climate and environmental targets, including its

biodiversity targets, and contribution to local communities and the development of community energy.

(4) If the requirements set out in subsection (3) are met through an additional report, the Secretary of State must lay a copy of that report before Parliament."

After Clause 7

LORD ALTON OF LIVERPOOL BARONESS FINLAY OF LLANDAFF LORD STOREY LORD WOODLEY

91 After Clause 7, insert the following new Clause –

"Assessment: tidal barrage projects

Within six months of a designation under section 1(1) coming into effect, Great British Energy must publish an assessment of the potential use of tidal barrage projects to support decarbonisation of the energy sector."

BARONESS NOAKES LORD VAUX OF HARROWDEN VISCOUNT TRENCHARD

92 After Clause 7, insert the following new Clause -

"Audit

The Comptroller and Auditor General must be appointed as the auditor of Great British Energy."

Member's explanatory statement

This amendment ensures that the C&AG audits the accounts and reports of Great British Energy.

BARONESS NOAKES LORD VAUX OF HARROWDEN VISCOUNT TRENCHARD

93 After Clause 7, insert the following new Clause -

"Framework document

- The Secretary of State must prepare a framework document which sets out the (1)principles underpinning the relationship between the Secretary of State, Great British Energy and any other relevant public sector bodies.
- The framework document must cover the operating and financial principles (2) through which Great British Energy will pursue its strategic objectives and may include such other matters as the Secretary of State determines.

- (3) Relevant public sector bodies are public sector bodies and government departments which the Secretary of State considers will or may have a relationship with Great British Energy.
- (4) The Secretary of State may amend the framework document at any time.
- (5) The Secretary of State must consult Great British Energy before preparing or amending the framework document.
- (6) The Secretary of State must lay a copy of the framework document or any amended framework document before Parliament as soon a practical after it is finalised."

This amendment requires the Secretary of State to prepare and publish a document setting out the operating and financial principles which Great British Energy will use.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

94 After Clause 7, insert the following new Clause –

"Review of effective delivery

- (1) The Secretary of State must appoint an independent person to carry out reviews of the effectiveness of Great British Energy in
 - (a) delivering its objects under section 3,
 - (b) meeting its strategic priorities under section 5, and
 - (c) complying with any directions given under section 6.
- (2) After each review, the independent person must
 - (a) prepare a report of the review, and
 - (b) submit the report to the Secretary of State,

as soon as is reasonably practicable after the completion of the review.

- (3) The independent person must submit to the Secretary of State
 - (a) the first report under this section within the period of 12 months beginning on the day on which this Act comes into force, and
 - (b) subsequent reports at intervals of no more than 12 months thereafter.
- (4) On receiving the report, the Secretary of State must, as soon as is reasonably practicable in each case,
 - (a) publish the report,
 - (b) lay a copy of the report before Parliament, and
 - (c) prepare and lay before Parliament a response to the report's findings.
- (5) In this section, references to an "independent person" are to a person who appears to the Secretary of State to be independent of
 - (a) the Secretary of State, and
 - (b) Great British Energy."

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Member's explanatory statement

This amendment would require that the Secretary of State appoints an independent person to review the effectiveness of Great British Energy in delivering its objects, meeting its strategic priorities, and complying with its directions.

EARL RUSSELL

After Clause 7, insert the following new Clause –

"Budget report

- (1) Great British Energy must publish an annual budget report and send it to the Energy Security and Net Zero Committee, or any successor Committee, of the House of Commons.
- (2) This report must include but is not limited to -
 - (a) a breakdown of current and expected funding sources;
 - (b) spending per sector;
 - (c) grid spending;
 - (d) future spending;
 - (e) estimations of future profitability.
- (3) A representative of Great British Energy must appear before the Energy Security and Net Zero Committee, or any successor Committee, if requested by the Committee."

Member's explanatory statement

This amendment requires GBE to publish an annual budget report.

EARL RUSSELL

96 After Clause 7, insert the following new Clause –

"Reports to Parliament

- Great British Energy must publish an annual report and send it to the Energy Security and Net Zero Committee, or any successor Committee, of the House of Commons.
- (2) The report under subsection (1) must consider Great British Energy functions and activity in the contribution to the following
 - (a) supporting local communities and economies;
 - (b) the achievement of the United Kingdom's climate and environmental targets;
 - (c) the relationship with The Crown Estate;
 - (d) a just transition to green energy;
 - (e) a jobs and skills transition into the green economy.

(3) Great British Energy must appear before the Energy Security and Net Zero, or any successor Committee, if requested by the Committee."

Member's explanatory statement

This amendment would require GB Energy to publish an annual report before Parliament through the Commons ESNZ Committee.

EARL RUSSELL

After Clause 7, insert the following new Clause –

"Sustainable development

Great British Energy must keep under review the impact of their activities on the achievement of sustainable development in the United Kingdom."

Member's explanatory statement

The amendment would require GB Energy to keep the impact of their activities on the achievement of sustainable development under review. Sustainable development goals as recognised by the United Nations, the Commonwealth and other bodies refer to human development that aims to meet the economic, environmental and social needs of the present while also ensuring the ability of future generations to meet their own needs.

LORD FROST VISCOUNT TRENCHARD

98 After Clause 7, insert the following new Clause –

"The Chair of Great British Energy

- (1) The Chair of Great British Energy may not be appointed until the appointment has been scrutinised by the Treasury Committee of the House of Commons, or any successor committee.
- (2) The Chair of Great British Energy must be based full-time at the headquarters of Great British Energy in Aberdeen.
- (3) The Chair of Great British Energy must undergo an annual review on their performance and
 - (a) this review must be carried out by external auditors;
 - (b) this review must be submitted to the Secretary of State and laid before Parliament."

Member's explanatory statement

This would require the Chair of Great British Energy to undergo pre-appointment scrutinisation, to be based at Great British Energy's headquarters full-time and to undergo an annual review of their performance.

LORD FROST BARONESS NOAKES VISCOUNT TRENCHARD

After Clause 7, insert the following new Clause –

"Directors: appointment and tenure

Great British Energy must secure that its articles of association provide that -

- (a) Great British Energy is to have at least five and no more than eight directors;
- (b) the chair of Great British Energy's board, Great British Energy's chief executive officer and the non-executive directors are to be appointed by the Secretary of State;
- (c) the Board is to appoint one or more directors to be responsible for ensuring that the Board considers the interests of the appropriate national authorities when making decisions;
- (d) the period of a non-executive director's appointment is not to exceed four years, or such shorter period as may be specified in the terms on which the director is appointed;
- (e) a person may be appointed as a non-executive director no more than two times;
- (f) a person ceases to be a non-executive director as soon as -
 - (i) the person ceases to be a director by virtue of any provision of the Companies Act 2006 or is prohibited from being a director by law;
 - (ii) the person becomes bankrupt (in relation to England and Wales and Northern Ireland) or the person's estate has been sequestrated (in relation to Scotland);
 - (iii) a registered medical practitioner who is treating the person gives a written opinion to Great British Energy stating that the person has become physically or mentally incapable of acting as a director and is likely to remain so for more than three months, or the person has resigned as non-executive director in accordance with notification which the person has given to Great British Energy."

Member's explanatory statement

This amendment would require GB Energy to appoint between five and eight directors, alongside a chair of the board, a chief executive officer, and non-executive directors.

EARL RUSSELL

100 After Clause 7, insert the following new Clause –

"Ethical supply chain

In fulfilling its objects under section 3(2), Great British Energy must verify and attempt to engage only in ethical supply chain practices."

This amendment requires GB Energy to verify its supply chain for unethical practices, and to attempt to engage with stakeholders engaged in ethical practices.

EARL RUSSELL VISCOUNT TRENCHARD

101 After Clause 7, insert the following new Clause –

"Scrutiny of board appointments

The board of Great British Energy must not be appointed until each prospective appointment has been scrutinised by the Energy Security and Net Zero Committee of the House of Commons, or any successor committee."

Member's explanatory statement

This amendment prevents the board of GB Energy from being appointed until each prospective appointment has been scrutinised by the ESNZ Committee.

EARL RUSSELL VISCOUNT TRENCHARD

102 After Clause 7, insert the following new Clause –

"Great British Energy stakeholder relationships

Within one year of the day on which this Act is passed, and every two years thereafter, Great British Energy must publish a report regarding its relationship with—

- (a) Great British Nuclear;
- (b) the Office of Gas and Electricity Markets (Ofgem);
- (c) National Energy System Operator (NESO);
- (d) the UK Infrastructure Bank;
- (e) the Crown Estate."

Member's explanatory statement

This amendment requires GBE to report on its relationships with GBN, Ofgem, NESO, UKIB, CE.

LORD VAUX OF HARROWDEN BARONESS NOAKES LORD CAMERON OF DILLINGTON VISCOUNT TRENCHARD

103 After Clause 7, insert the following new Clause –

"Reviews of Great British Energy's effectiveness and impact

- (1) The Chancellor of the Exchequer must appoint an independent person to carry out reviews of
 - (a) the effectiveness of Great British Energy in delivering its objectives, and
 - (b) the extent to which its investments in particular projects or types of project have encouraged additional investment in those projects or types of project by the private sector.
- (2) After each review, the independent person must
 - (a) prepare a report of the review, and
 - (b) submit the report to the Treasury.
- (3) On receiving a report, the Treasury must
 - (a) publish the report, and
 - (b) lay a copy of the report before Parliament.
- (4) The first report must be submitted to the Treasury within the period of 3 years beginning with the day on which this Act is passed.
- (5) Subsequent reports must be submitted to the Treasury at intervals of not more than 3 years.
- (6) In this section, references to an "independent person" are to a person who appears to the Chancellor of the Exchequer to be independent of
 - (a) the Treasury, and
 - (b) Great British Energy."

Member's explanatory statement

This amendment would require an independent review of the effectiveness of Great British Energy in achieving its objectives and the extent to which it has encouraged private investment every 3 years.

LORD FULLER LORD ROBOROUGH

104 After Clause 7, insert the following new Clause –

"Agricultural land protections

(1) Great British Energy may not own agricultural land classified as grade 1, 2 or 3.

- (2) Any agricultural land purchased by Great British Energy must not be developed for the purpose of developing renewable energy installations and generation without conducting a public consultation on that development.
- (3) Any public consultation conducted under subsection (2) must consider the views of residents and those that work within 20 miles of the farthest extent of the proposed development.
- (4) Should a majority of respondents specified under subsection (3) oppose a development, Great British Energy must not proceed with it."

This would restrict the land ownership of Great British Energy and would require that agricultural land which they purchase must not be developed for the purpose of developing renewable energy installations and generation without consulting with the public, to protect the most productive and versatile land for food production.

LORD FULLER

105 After Clause 7, insert the following new Clause –

"Agricultural land protections (2)

Great British Energy may not own agricultural land classified as grade 1, 2 or 3."

Member's explanatory statement

This would prevent Great British Energy from owning agricultural land graded 1, 2 or 3, to protect the most productive and versatile land for food production.

LORD OFFORD OF GARVEL

106 After Clause 7, insert the following new Clause –

"Annual report: impact on coastal communities

- (1) Within 12 months of the day on which this Act is passed, and annually thereafter, Great British Energy must annually report on the impact of their activities on coastal communities.
- (2) The Secretary of State must lay a copy of these reports before Parliament."

Member's explanatory statement

This would require Great British Energy to annually report on the impact of their activities on coastal communities.

LORD OFFORD OF GARVEL

107 After Clause 7, insert the following new Clause –

"Annual report: impact on commercial fishing

- (1) Within 12 months of the day on which this Act is passed, and annually thereafter, Great British Energy must report on the impact of their activities on commercial fishing.
- (2) The Secretary of State must lay a copy of these reports before Parliament."

Member's explanatory statement

This would require Great British Energy to annually report on the impact of their activities on commercial fishing.

LORD OFFORD OF GARVEL

108 After Clause 7, insert the following new Clause –

"Restriction on borrowing

- (1) The Secretary of State may by regulations implement a limit on borrowing undertaken by Great British Energy.
- (2) Where Great British Energy has total borrowing exceeding the limit set by regulations made under subsection (1), Great British Energy may not make a payment of dividends, capital, assets, or interest to shareholders or controlling entities.
- (3) A statutory instrument containing regulations under this section may not be made unless a draft of the instrument has been laid before and approved by a resolution of each House of Parliament."

Member's explanatory statement

This would require the Secretary of State to limit borrowing undertaken by Great British Energy.

LORD ALTON OF LIVERPOOL BARONESS KENNEDY OF THE SHAWS LORD BLENCATHRA THE LORD BISHOP OF ST ALBANS

109 After Clause 7, insert the following new Clause –

"Products in Great British Energy supply chains manufactured in China

In fulfilling its objects under section 3(2), Great British Energy must ensure that any products in its supply chains which have been manufactured in China carry a warning that they have been made in a state accused of genocide and potentially culpable of using slave labour."

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

110 After Clause 7, insert the following new Clause –

"Impact assessment on erection of pylons

- (1) In exercising its functions set out in subsection (2)(a), Great British Energy must assess the potential impact on
 - (a) local communities, and
 - (b) the environment

of the erection of pylons.

- (2) If the assessment under subsection (4) determines that the erection of pylons
 - (a) will cause significant harm to local communities, or
 - (b) will cause significant environmental damage

then Great British Energy must not facilitate, encourage or participate in the relevant activity.

(3) Within 12 months of the passing of this Act, Great British Energy must produce an annual report on the impact of the erection of pylons used to support its activities on local communities and the environment, and lay it before Parliament."

Member's explanatory statement

This would require Great British Energy to assess and report on the impact on local communities and the environment of the erection of pylons used to support its activities.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

111 After Clause 7, insert the following new Clause –

"Impact assessment of offshore wind energy installations and generation

- (1) The Secretary of State must assess the impact on
 - (a) the environment, and
 - (b) animal welfare standards

of offshore wind energy installations and generation which occur under Great British Energy's functions.

- (2) If an assessment under subsection (4) determines that relevant offshore energy installation and generation
 - (a) is causing environmental damage, or
 - (b) has significant animal welfare issues,

then Great British Energy must cease facilitating, encouraging or participating in the relevant activity."

Member's explanatory statement

This would require the Secretary of State to assess the impact on the environment and animal welfare standards of the installation and generation of offshore wind energy technologies.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

112 After Clause 7, insert the following new Clause –

"Impact assessment of decommissioning of oil and gas structures

- (1) The Secretary of State must assess the
 - (a) environmental, and
 - (b) animal welfare standards

impact of decommissioning offshore oil and gas structures which occur under Great British Energy's functions.

- (2) If an assessment under subsection (1) determines that relevant decommissioning of offshore oil and gas structures
 - (a) is causing environmental damage, or
 - (b) has significant animal welfare issues,

then Great British Energy must cease facilitating, encouraging or participating in the relevant activity."

Member's explanatory statement

This would require the Secretary of State to assess the impact of decommissioning offshore oil and gas structures which occur under Great British Energy's functions on the environment and animal welfare standards.

LORD FULLER VISCOUNT TRENCHARD

113 After Clause 7, insert the following new Clause –

"Tidal energy

- (1) The Secretary of State must assess the impact on
 - (a) the environment, and
 - (b) animal welfare standards

of offshore tidal energy installation and generation which occur under Great British Energy's functions.

- (2) If the assessment under subsection (4) determines that the relevant offshore energy installation and generation
 - (a) is causing environmental damage, or
 - (b) has significant animal welfare issues,

then Great British Energy must cease facilitating, encouraging or participating in the relevant activity."

Member's explanatory statement

This would require the Secretary of State to assess the impact on the environment and animal welfare standards of the installation and generation of offshore tidal energy technologies and its associated cabling.

LORD TEVERSON EARL RUSSELL

114 After Clause 7, insert the following new Clause -

"National infrastructure security

For all offshore developments promoted or part financed by Great British Energy, the company must consult with the Ministry of Defence and other relevant UK security agencies to ensure the resilience of the offshore installation including its pipeline or cable connection."

Member's explanatory statement

This amendment requires that the Ministry of Defence and security agencies are consulted to ensure the resilience of our off-shore infrastructure in response to hostile action by state or non-state actors.

LORD TEVERSON EARL RUSSELL

115 After Clause 7, insert the following new Clause -

"Great British Energy stakeholder relationships

Great British Energy must consult annually with the following marine sectors –

- the commercial shipping sector; (a)
- (b) the fishing industry."

Member's explanatory statement

This is a probing amendment to understand how Great British Energy will work and coordinate its plans with other users of the marine space.

BARONESS HAYMAN BARONESS YOUNG OF OLD SCONE EARL RUSSELL LORD BOURNE OF ABERYSTWYTH

116 After Clause 7, insert the following new Clause –

"Duty of Great British Energy to contribute to climate change and nature targets

Great British Energy must, in the exercise of its functions, and when delivering the objects in section 3 and statement of strategic priorities in section 5, take all reasonable steps to contribute to -

- the achievement of targets set under Part 1 of the Climate Change Act (a) 2008.
- (b) the achievement of biodiversity targets set under sections 1 to 3 of the Environment Act 2021, and
- adapting to any current or predicted impacts of climate change identified (c) in the most recent report under section 56 of the Climate Change Act 2008."

This amendment would give Great British Energy a climate and nature duty requiring it to take all reasonable steps to contribute to the achievement of the Climate Change Act 2008 and Environment Act 2021 targets in exercising its functions and delivering on the objects in clauses 3 and 5.

BARONESS BLOOMFIELD OF HINTON WALDRIST

117 After Clause 7, insert the following new Clause –

"Accountability of Great British Energy to Parliament

- (1) Great British Energy has a duty to account to the relevant Parliamentary Committee or Committees.
- (2) The relevant Parliamentary Committee or Committees are any Committee or Committees of the House of Commons, or House of Lords, or of both Houses, which notify the Secretary of State, in writing, that they have assumed the function of scrutiny of Great British Energy.
- (3) Great British Energy must cooperate with the relevant Parliamentary Committee or Committees to enable it or them to
 - (a) question and approve the appointments of the Directors of Great British Energy;
 - (b) question the Chair of Great British Energy on the exercise of the functions of Great British Energy;
 - (c) report on the exercise of the functions of Great British Energy;
 - (d) interrogate and report on whether Great British Energy exercise its functions with regard to its objects set out in section 3.
- (4) Directors and the Chair of Great British Energy, when invited, must appear before the Committee or Committees (separately or jointly) for examination, and the Chair must agree to appear before the Committee or Committees (separately or jointly) at least once per calendar year."

Member's explanatory statement

This would hold Great British Energy accountable to the relevant Parliamentary Committee(s).

BARONESS BLOOMFIELD OF HINTON WALDRIST

118 After Clause 7, insert the following new Clause –

"Nature recovery

(1) It is a condition of all investments made by Great British Energy in accordance with its objects set out in section (3), that Great British Energy and its partners must make a positive contribution to nature recovery either on the site of its activities or by funding work elsewhere.

- (2) For the purposes of this section, the Secretary of State may set out the metrics used to measure the impact of investments in accordance with subsection (1) by regulations made by statutory instrument.
- (3) A statutory instrument containing regulations under subsection (2) may not be made unless a draft of the instrument has been laid before and approved by a resolution of each House of Parliament."

This amendment would require GB Energy and its partners to only make investments that make a positive contribution to nature recovery.

EARL RUSSELL LORD MACPHERSON OF EARL'S COURT

118A After Clause 7, insert the following new Clause –

"Community benefits relating to renewable energy

- (1) Within six months of the day on which this Act is passed, the Secretary of State must prepare and lay before Parliament a report setting out proposals for ensuring that local communities benefit from renewable energy projects undertaken by Great British Energy.
- (2) The report under section (1) must set out, but is not limited to, proposals for 5% of the gross revenue from all such renewable energy projects generating over one megawatt to be paid into community benefit funds.
- (3) Of the 5% paid into community benefit funds as proposed in subsection (2), the proposal must state that
 - (a) from onshore projects, two thirds of that should be paid to the affected council ward, with one third paid to a council infrastructure fund;
 - (b) from offshore projects, all of it should go to a council infrastructure fund;
- (4) The proposals must also state that existing renewable projects over one megawatt taken over by Great British Energy should pay 2% of gross revenue into community benefit funds and divide the funds as outlined in subsection (3)(a) and (b)."

Member's explanatory statement

This is a probing amendment regarding community benefits from GB Energy renewable energy projects.

LORD HAMILTON OF EPSOM

118B After Clause 7, insert the following new Clause –

"Investment in subsidised renewable energy projects

Great British Energy must not invest in any project that relies wholly or in part on subsidies from the UK Government."

This amendment would prevent GB Energy from investing in projects which rely on UK Government subsidies.

VISCOUNT TRENCHARD

118C★ After Clause 7, insert the following new Clause –

"Review: competitiveness of UK nuclear industry

- (1) The Secretary of State must undertake a review of the impact of this Act on the competitiveness of the UK nuclear industry compared to other countries.
- (2) The Secretary of State must lay a copy of the assessment made under subsection(1) before Parliament."

Member's explanatory statement

This would require the Secretary of State to report on the impact of this Act on the competitiveness of the UK nuclear industry.

Clause 8

BARONESS NOAKES VISCOUNT TRENCHARD

119 Clause 8, page 4, line 15, leave out subsection (2) and insert –

- "(2) This section and section 5 come into force on the day on which this Act is passed.
- (2A) Other sections in this Act come into force on such a day as the Secretary of State may by regulations appoint, which must not be before the statement of strategic priorities under section 5 has been laid before Parliament."

Member's explanatory statement

This amendment defers commencement of other provisions in the Bill until the statement of strategic priorities made under Clause 5 has been laid before Parliament.

BARONESS NOAKES

120 [Withdrawn]

BARONESS NOAKES

121 [Withdrawn]

BARONESS NOAKES This amendment corrects an error in Amendment 121

121A Clause 8, page 4, line 15, leave out subsection (2) and insert –

- "(2) This section and section (*Framework document*) come into force on the day on which this Act is passed.
- (2A) Other sections in this Act come into force on such a day as the Secretary of State may by regulations appoint, which must not be before the framework document has been laid before Parliament."

Member's explanatory statement

This amendment defers commencement of other provisions in the Bill until after a framework document (see amendment 93 introducing a new clause after Clause 5) has been laid before Parliament.

EARL RUSSELL

- 122 Clause 8, page 4, line 15, leave out subsection (2) and insert
 - "(2) This section and section 5 come into force on the day on which this Act is passed.
 - (2A) Sections 1 to 4, 6 and 7 come into force on the day the statement required by section 5(1) is laid before Parliament."

Member's explanatory statement

This amendment means the Bill cannot come into force unless the statement of strategic priorities has been laid before Parliament.

EARL RUSSELL

- 123 Clause 8, page 4, line 15, leave out subsection (2) and insert
 - "(2) This section and section 5 come into force on the day on which this Act is passed.
 - (2A) Sections 1 to 4, 6 and 7 come into force on the day the statement required by section 5(1) has been approved by both Houses of Parliament, in the form of a motion for resolution under section 5(3A)."

Member's explanatory statement

This amendment means the Bill cannot come into force unless the statement of strategic priorities has been laid and approved by Parliament.

EARL RUSSELL

124 Clause 8, page 4, line 15, leave out subsection (2) and insert –

- "(2) This section and section 5 come into force on the day on which this Act is passed.
- (2A) Sections 1 to 4, 6 and 7 come into force on the day a document containing thematic headings with details outlining the intent and general approach of the Secretary

of State in relation to the statement of strategic priorities required by section 5(1) is laid before Parliament."

Member's explanatory statement

This amendment means the Bill cannot come into force unless a document setting out the thematic headings of the statement of strategic priorities have been laid before Parliament.

LORD OFFORD OF GARVEL VISCOUNT TRENCHARD

125 Clause 8, page 4, line 15, leave out subsection (2) and insert –

- "(2) This section comes into force on the day on which this Act is passed.
- (2A) Sections 1 to 4, 6 and 7 come into force two months after a revised Financial Framework Document has been laid before Parliament and the Secretary of State has tabled a motion for resolution on the Financial Framework Document in each House of Parliament."

Member's explanatory statement

This would require the publication of the Financial Framework Document before the Act is passed.

LORD HAMILTON OF EPSOM VISCOUNT TRENCHARD

126 Clause 8, page 4, line 15, leave out subsection (2) and insert –

- "(2) This section comes into force on the day on which this Act is passed.
- (2A) Other sections in this Act come into force on the day the Secretary of State publishes an assessment on the expected impact of this Act on the number of jobs in Aberdeen."

LORD HAMILTON OF EPSOM VISCOUNT TRENCHARD

- 127 Clause 8, page 4, line 15, leave out subsection (2) and insert
 - "(2) This section comes into force on the day on which this Act is passed.
 - (2A) Other sections in this Act come into force on the day the Secretary of State publishes a report on the cost and viability of the Government's net zero targets."

BARONESS NOAKES This amendment replaces Amendment 120

- 128 Clause 8, page 4, line 15, leave out subsection (2) and insert
 - "(2) This section and section 5 come into force on the day on which this Act is passed.

(2A) Other sections in this Act come into force on such a day as the Secretary of State may by regulations appoint, which must not be before the expiry of the 40-day period referred to in section 5(3A)."

Member's explanatory statement

This amendment defers commencement of other provisions in the Bill until the expiry of the 40-day period referred to in section 5(3A).

LORD HAMILTON OF EPSOM

129 Clause 8, page 4, line 15, leave out subsection (2) and insert –

- "(2) This section comes into force on the day on which this Act is passed.
- (2A) Other sections in this Act come into force on the day the Secretary of State publishes a report on the appropriateness of further Government subsidy for offshore wind developments."

Member's explanatory statement

This would require a report on the appropriateness of further subsidy made by the Government for offshore wind development before provisions in the Act come into force.

LORD FROST

130 Clause 8, page 4, line 15, leave out subsection (2) and insert –

- "(2) This section comes into force on the day on which this Act is passed.
- (2A) Other sections in this Act come into force on the day the Secretary of State publishes a comprehensive report with calculations setting out the full costs to the consumer and the taxpayer of the UK renewable energy industry."

LORD LILLEY LORD REAY

131★

Clause 8, page 4, line 15, leave out subsection (2) and insert –

- "(2) This section comes into force on the day on which this Act is passed.
- (2A) Other sections in this Act come into force on the day the Secretary of State publishes a report on the projected cost of future investments made by Great British Energy into long duration energy storage."

Member's explanatory statement

This amendment would require GB Energy to publish a report on the projected cost of long duration energy storage.

THIRD MARSHALLED LIST OF AMENDMENTS TO BE MOVED IN COMMITTEE OF THE WHOLE HOUSE

9 January 2025

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