

# Football Governance Bill [HL]

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AMENDMENT

TO BE MOVED

IN COMMITTEE OF THE WHOLE HOUSE

*[Supplementary to the Fifth Marshalled List]*

Amendment  
No.

After Clause 22

LORD HAYWARD

**173B★** After Clause 22, insert the following new Clause—

**“Principles Governing Capital Buffer Requirements**

In establishing or imposing capital buffers as part of any liquidity requirements for regulated clubs under section 22(1)(b), the IFR must—

- (a) have regard to any existing liquidity requirements imposed by a relevant competition organiser, or other applicable financial rules,
- (b) ensure that capital buffers are not limited to cash reserves and take account of all appropriate categories of financial security,
- (c) ensure that capital buffers take account of all liquid and semi-liquid assets, including—
  - (i) player registration rights;
  - (ii) anticipated revenues from the transfer market;
  - (iii) secured commercial income;
  - (iv) guaranteed broadcast revenues,
- (d) consult with clubs and competition organisers to establish appropriate valuation methodologies that recognise—
  - (i) the fair market value of registered players;
  - (ii) the market value of academy players, including consideration of historic progression rates, comparable players and independent assessments;
  - (iii) the future value created by investments in youth development,
- (e) have regard to existing financial sustainability rules imposed by a relevant competition organiser,
- (f) have regard to the proportionality of the requirement to identified financial risks,

- (g) have regard to the potential impact on investment in players, facilities and youth development, and
- (h) have regard to the need to maintain competitive balance and operational flexibility.”



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*13 December 2024*

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