

Great British Energy Bill

RUNNING LIST OF ALL AMENDMENTS IN COMMITTEE OF THE WHOLE HOUSE

*Tabled up to and including
21 November 2024*

[Amendments marked ★ are new or have been altered]

Clause 2

BARONESS NOAKES

Baroness Noakes gives notice of her intention to oppose the Question that Clause 2 stand part of the Bill.

Member's explanatory statement

This amendment probes why Great British Energy does not have Crown status and what the implications of that are.

Clause 4

BARONESS NOAKES

- ★ Clause 4, page 2, line 33, leave out paragraphs (b) to (d)

Member's explanatory statement

This amendment probes how the matters referred to in subsection (2)(b), (c) and (d) can comprise financial assistance to Great British Energy.

Clause 5

LORD OFFORD OF GARVEL

- ★ Clause 5, page 3, line 8, at end insert –
“(1A) The statement of strategic priorities under subsection (1) must include the reduction of household energy bills by £300 in real terms by 1 January 2030.”

LORD OFFORD OF GARVEL

★ Clause 5, page 3, line 8, at end insert –

“(1A) The statement of strategic priorities under subsection (1) must include the creation of 650,000 new jobs in the United Kingdom by 2030 resulting directly or indirectly from Great British Energy’s pursuit of its objects under section 3.”

Member's explanatory statement

To give Great British Energy a strategic priority to create 650,000 new jobs in the UK by 2030.

LORD OFFORD OF GARVEL

★ Clause 5, page 3, line 8, at end insert –

“(1A) The statement of strategic priorities under subsection (1) must include developing supply chains within the United Kingdom in the pursuit of Great British Energy’s objects under section 3.

(1B) “supply chains” means the network of individuals, organisations, resources, activities and technology involved in the creation and sale of a commodity connected with Great British Energy’s objects under section 3.”

Member's explanatory statement

This amendment would require the statement of strategic priorities to include developing supply chains within the United Kingdom.

BARONESS NOAKES

★ Clause 5, page 3, line 35, at end insert –

“(c) to send a copy of those plans to the Secretary of State.”

“(9) The Secretary of State must lay before Parliament a copy of any strategic plans received in accordance with subsection (8).”

Member's explanatory statement

This amendment would ensure that Parliament was made aware of Great British Energy’s strategic plans.

After Clause 5

BARONESS NOAKES

★ After Clause 5, insert the following new Clause –

“Framework document

(1) The Secretary of State must prepare a framework document which sets out the principles underpinning the relationship between the Secretary of State, Great British Energy and any other relevant public sector bodies.

- (2) The framework document must cover the operating and financial principles through which Great British Energy will pursue its strategic objectives and may include such other matters as the Secretary of State determines.
- (3) Relevant public sector bodies are public sector bodies and government departments which the Secretary of State considers will or may have a relationship with Great British Energy.
- (4) The Secretary of State may amend the framework document at any time.
- (5) The Secretary of State must consult Great British Energy before preparing or amending the framework document.
- (6) The Secretary of State must lay a copy of the framework document or any amended framework document before Parliament as soon a practical after it is finalised.”

Member's explanatory statement

This amendment requires the Secretary of State to prepare and publish a document setting out the operating and financial principles which Great British Energy will use.

Clause 6

LORD OFFORD OF GARVEL

★ Clause 6, page 3, line 38, at end insert –

- “(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State on the progress made by Great British Energy towards the strategic priority of reducing household energy bills by £300 in real terms by 1 January 2030.
- (1B) A report under subsection (1A) must include a projection of how Great British Energy’s activities are likely to affect consumer energy bills over the following five years.
- (1C) A report under subsection (1A) must be made within two years of the day on which this Act is passed, and annually thereafter.
- (1D) The Secretary of State must lay a report made under subsection (1A) before Parliament.”

Member's explanatory statement

This amendment would require an annual report to be laid before Parliament on how Great British Energy’s activities are contributing towards taking £300 off consumer energy bills.

LORD OFFORD OF GARVEL

★ Clause 6, page 3, line 38, at end insert –

- “(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State on the progress made by Great British

Energy towards the strategic priority of creating 650,000 new jobs in the United Kingdom by 2030.

- (1B) A report under subsection (1A) must be made within two years of the day on which this Act is passed, and annually thereafter.
- (1C) The Secretary of State must lay a report made under subsection (1A) before Parliament.”

Member's explanatory statement

To require an annual report to be laid before Parliament on how Great British Energy's activities are contributing towards creating 650,000 new jobs.

LORD OFFORD OF GARVEL

★ Clause 6, page 3, line 38, at end insert –

- “(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State on the progress made by Great British Energy towards the strategic priority of developing supply chains within the United Kingdom.
- (1B) A report under subsection (1A) must be made within two years of the day on which this Act is passed, and annually thereafter.
- (1C) The Secretary of State must lay a report made under subsection (1A) before Parliament.”

Member's explanatory statement

This amendment would introduce a specific strategic priority for Great British Energy to develop UK energy supply chains, and require that an annual report is produced on the progress of meeting this strategic priority.

LORD OFFORD OF GARVEL

★ Clause 6, page 3, line 38, at end insert –

- “(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State within three months of each investment it makes on the impact that the relevant investment is projected to have on wholesale electricity prices over the following ten years.
- (1B) The Secretary of State must lay a report made under subsection (1A) before Parliament.”

Member's explanatory statement

This amendment would introduce a requirement that Great British Energy reports to the Secretary of State (and subsequently Parliament) on the projected impact that each of its investments would have on wholesale electricity prices over the following ten years.

LORD OFFORD OF GARVEL

- ★ Clause 6, page 3, line 38, at end insert –
- “(1A) The Secretary of State must give a specific direction to Great British Energy that it must, within six months of the day on which this Act is passed, report to the Secretary of State on the projected cost of fulfilling its strategic priorities under section 5 in accordance with its objects under section 3.”

Member's explanatory statement

This amendment would require Great British Energy to report on the projected cost of fulfilling all of its strategic priorities.

LORD OFFORD OF GARVEL

- ★ Clause 6, page 3, line 38, at end insert –
- “(1A) The Secretary of State must give a specific direction to Great British Energy that it must report to the Secretary of State on –
- (a) Great British Energy’s in-year rate of return on investment, and
 - (b) a forecast of the following year’s expected rate of return on investment.
- (1B) A report under subsection (1A) must be made within two years of the day on which this Act is passed, and annually thereafter.
- (1C) The Secretary of State must lay a report made under subsection (1A) before Parliament.”

Member's explanatory statement

This amendment would require Great British Energy to provide an annual report to Parliament on its annual rate of return on investment, and a projection of the following year’s expected rate of return on investment.

LORD OFFORD OF GARVEL

- ★ Clause 6, page 3, line 38, at end insert –
- “(1A) The Secretary of State must give a specific direction to Great British Energy that it must take all reasonable steps to satisfy itself at the time of any investment in renewable energy infrastructure that connection to the National Grid will be made in time for energy produced from the relevant investment asset coming onstream.”

Member's explanatory statement

This amendment would require Great British Energy to take all reasonable steps in order to ensure access to the National Grid is ready for any energy infrastructure invested in by Great British Energy.

Clause 7

BARONESS NOAKES

- ★ Clause 7, page 4, line 10, at end insert –
- “(1A) The period allowed for filing the reports and accounts of Great British Energy under section 442 of The Companies Act 2006 shall be 6 months.”

Member's explanatory statement

This amendment ensures that Great British Energy files its reports and accounts in line with the period allowed for public companies.

After Clause 7

LORD ALTON OF LIVERPOOL
BARONESS FINLAY OF LLANDAFF
LORD STOREY

- ★ After Clause 7, insert the following new Clause –
- “Assessment: tidal barrage projects**
- Within six months of a designation under section 1(1) coming into effect, Great British Energy must publish an assessment of the potential use of tidal barrage projects to support decarbonisation of the energy sector.”

BARONESS NOAKES

- ★ After Clause 7 insert the following new Clause –
- “Audit**
- The Comptroller and Auditor General must be appointed as the auditor of Great British Energy.”

Member's explanatory statement

This amendment ensures that the C&AG audits the accounts and reports of Great British Energy.

LORD OFFORD OF GARVEL

- ★ After Clause 7, insert the following new Clause –
- “Review of effective delivery**
- (1) The Secretary of State must appoint an independent person to carry out reviews of the effectiveness of Great British Energy in –
- (a) delivering its objects under section 3,
 - (b) meeting its strategic priorities under section 5, and
 - (c) complying with any directions given under section 6.

- (2) After each review, the independent person must—
 - (a) prepare a report of the review, and
 - (b) submit the report to the Secretary of State, as soon as is reasonably practicable after the completion of the review.
- (3) The independent person must submit to the Secretary of State—
 - (a) the first report under this section within the period of 12 months beginning on the day on which this Act comes into force, and
 - (b) subsequent reports at intervals of no more than 12 months thereafter.
- (4) On receiving the report, the Secretary of State must, as soon as is reasonably practicable in each case,—
 - (a) publish the report,
 - (b) lay a copy of the report before Parliament, and
 - (c) prepare and lay before Parliament a response to the report’s findings.
- (5) In this section, references to an “independent person” are to a person who appears to the Secretary of State to be independent of—
 - (a) the Secretary of State, and
 - (b) Great British Energy.”

Member's explanatory statement

This amendment would require that the Secretary of State appoints an independent person to review the effectiveness of Great British Energy in delivering its objects, meeting its strategic priorities, and complying with its directions.

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