Bank Resolution (Recapitalisation) Bill [HL]

AMENDMENTS TO BE MOVED IN GRAND COMMITTEE

Clause 4

BARONESS BOWLES OF BERKHAMSTED

Clause 4, page 3, line 16, leave out subsection (3)

After Clause 4

BARONESS BOWLES OF BERKHAMSTED

After Clause 4, insert the following new Clause –

"Impact assessment: appropriateness of the minimum total asset value level for imposition of MREL on smaller banks

The Secretary of State must, within 12 months of the passing of this Act, publish an assessment of the impact of this Act on the appropriateness of the minimum total asset value level at which Minimum Requirement for Own Funds and Eligible Liabilities (MREL) is imposed on smaller banks."

HL Bill 2(c) 59/1

Bank Resolution (Recapitalisation) Bill [HL]

AMENDMENTS

TO BE MOVED

IN GRAND COMMITTEE

2 September 2024

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