

# Economic Activity of Public Bodies (Overseas Matters) Bill

AMENDMENTS  
TO BE MOVED  
IN COMMITTEE OF THE WHOLE HOUSE

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**Clause 1**

LORD WALLACE OF SALTAIRE

Clause 1, page 1, line 7, leave out from “the” to the end of line 8 and insert “political or moral disapproval of foreign state conduct was the primary or sole factor in the decision”

***Member's explanatory statement***

*This amendment would clarify that political and moral disapproval must be seen to be a central factor and not a supplementary consideration in any relevant decision.*

**Clause 2**

LORD WALLACE OF SALTAIRE

Clause 2, page 2, line 3, leave out from “decision-maker” to end of line 4 and insert “is acting on behalf of a public body.”

***Member's explanatory statement***

*This, alongside another to Clause 2 in the name of Lord Wallace of Saltaire, is a probing amendment to clarify the distinction between a public body and a public authority.*

BARONESS NOAKES

Clause 2, page 2, line 3, leave out “subject to section 6 of the Human Rights Act 1998 (acts of public authorities)” and insert “a public authority for the purposes of the Freedom of Information Act 2000”

***Member's explanatory statement***

*This amendment provides an alternative definition of the public bodies covered by the Bill.*

## LORD WALLACE OF SALTAIRE

Clause 2, page 2, line 4, at end insert –

“(1A) For the purpose of this section a public body is defined as one which receives 50 per cent or more of its funding from government, and whose functions are clearly of an official nature.”

***Member's explanatory statement***

*This, alongside another to Clause 2 in the name of Lord Wallace of Saltaire, is a probing amendment to clarify the distinction between a public body and a public authority.*

**Clause 5**

## LORD WALLACE OF SALTAIRE

*Lord Wallace of Saltaire gives notice of his intention to oppose the Question that Clause 5 stand part of the Bill.*

**Clause 6**

## LORD WALLACE OF SALTAIRE

Clause 6, page 4, line 29, leave out subsection (4)

***Member's explanatory statement***

*This amendment would remove the Office for Students as an enforcement authority under this section.*

## LORD WALLACE OF SALTAIRE

Clause 6, page 4, line 38, leave out subsection (6)

***Member's explanatory statement***

*This amendment would remove the ability of the Secretary of State to amend this section by regulations.*

**Clause 7**

## LORD WALLACE OF SALTAIRE

*Lord Wallace of Saltaire gives notice of his intention to oppose the Question that Clause 7 stand part of the Bill.*

**Clause 11**

LORD WALLACE OF SALTAIRE

*Lord Wallace of Saltaire gives notice of his intention to oppose the Question that Clause 11 stand part of the Bill.*

**Clause 12**

BARONESS BLACKSTONE

Clause 12, page 8, line 6, leave out “management”

***Member's explanatory statement***

*This amendment would remove management from the definition of a fund investment decision, to allow investors to carry out stewardship activities include engagement and voting, without falling foul of the prohibition.*

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*13 March 2024*

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