

Digital Markets, Competition and Consumers Bill

AMENDMENT
TO BE MOVED
IN GRAND COMMITTEE

[Supplementary to the Third Marshalled List]

Amendment
No.

After Clause 126

LORD HODGSON OF ASTLEY ABBOTTS

89A★ After Clause 126, insert the following new Clause—

“Review of third-party litigation funding industry in relation to competition and consumer cases

- (1) The Secretary of State must, within 12 months of the passing of this Act, commence a review on the regulation of third-party litigation funding as it relates to competition and consumer law.
- (2) The review should consider in relation to competition and consumer cases whether to—
 - (a) establish a statutory regulator of third party litigation funders;
 - (b) require mandatory disclosure of litigation funding agreements to courts;
 - (c) impose a statutory duty on third party litigation funders to act in claimants’ best interests;
 - (d) impose restrictions on withdrawing funding without the informed consent of the claimant.”

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26 January 2024
