

Economic Crime and Corporate Transparency Bill

MOTION TO BE MOVED
ON CONSIDERATION OF COMMONS AMENDMENTS AND REASONS

[The page and line references are to HL Bill 96, the bill as first printed for the Lords]

After Clause 46

LORDS AMENDMENT 23

Lord Vaux of Harrowden to move, as an amendment to the Minister’s motion, at end insert “and do propose the following amendment to Lords Amendment 23 in place of the words left out by Amendment 23A –

Line 83, at end insert –

“113C Required information about members: nominees

If a member holds 5% or more of the share capital or voting rights of the company, the required information about a member includes a statement by the individual, or where the member is a body corporate, or a firm that is a legal person under the law by which it is governed, by an officer of that body corporate or firm, as to whether or not they are holding the shares on behalf of, or subject to the direction of, another person or persons, and if they are –

- (a) where any such person is an individual, and the shares held on that person’s behalf or subject to their direction amount to 3% or more of the share capital or voting rights of the company, the information required by section 113A in relation to that individual;
- (b) where any such person is a body corporate or firm that is a legal person under the law by which it is governed, and the shares held on that person’s behalf or subject to their direction amount to 3% or more of the share capital or voting rights of the company, the information required by section 113B in relation to that body corporate or firm; or
- (c) a statement that the member is not holding shares on behalf of, or subject to the direction of, such person that amount to 3% or more of the share capital or voting rights of the company.”

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