## **Financial Services and Markets Bill**

AMENDMENT
TO BE MOVED
ON REPORT

Clause 25

## BARONESS HAYMAN BARONESS SHEEHAN LORD VAUX OF HARROWDEN

Page 39, leave out lines 11 to 13 and insert –

"(c) the need to contribute towards achieving compliance with sections 1 (the target for 2050) and 4(1)(b) (net UK carbon account) of the Climate Change Act 2008, and the conservation and enhancement of the natural environment, including compliance with relevant targets approved by Parliament, the Scottish Parliament, Senedd Cymru, and the Northern Ireland Assembly."

## Member's explanatory statement

This amendment adds nature to the new regulatory principle on net zero emissions.

HL Bill 124(f) 58/3

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21 April 2023

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