## **Financial Services and Markets Bill**

AMENDMENT
TO BE MOVED
ON REPORT

## **After Clause 52**

## **BARONESS ALTMANN**

Insert the following new Clause –

## "Access to cash: guaranteed minimum provision for consumers

- (1) The Treasury must, by regulations, make provision to guarantee a minimum level of access to free of charge cash access services for consumers across the United Kingdom.
- (2) The minimum level of access referred to in subsection (1) must be specified in the regulations.
- (3) Regulations under this section are subject to the affirmative procedure."

#### *Member's explanatory statement*

This amendment aims to ensure the statutory framework established through this legislation protects free cash withdrawal and deposit facilities for consumers.

HL Bill 124(*d*) 58/3

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18 April 2023

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