

Economic Crime and Corporate Transparency Bill

AMENDMENT
TO BE MOVED
IN COMMITTEE OF THE WHOLE HOUSE

After Clause 187

LORD HUNT OF KINGS HEATH

Insert the following new Clause—

“Unexplained Wealth Orders and Vulnerable Adults

- (1) The Secretary of State must commission a report each year on Unexplained Wealth Orders where the wealth or property in question was obtained through economic crime.
- (2) The report must record all cases where Unexplained Wealth Orders have been used in the previous year and revealed cases where property or wealth has been taken from—
 - (a) older people;
 - (b) people living with disabilities;
 - (c) people who use adult social care;
 - (d) adults who lack mental capacity.
- (3) This first report must be laid before each House of Parliament one year after this Act is passed.
- (4) Thereafter it must be produced annually.”

Member’s explanatory statement

This amendment probes current data kept by the government on property and wealth obtained through economic crime being taken from vulnerable adults.

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6 March 2023
