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Seema Malhotra MP Public Bill Committee House of Commons London SW1A 0AA

By email: seema.malhotra.mp@parliament.uk

31st October 2022

Dear Seema,

Economic Crime and Corporate Transparency Bill – Government Amendments (2)

Further to Jackie Doyle-Price MP's and the Security Minister's letter of 24 October, providing detail of the Government amendments we tabled last week to the Economic Crime and Corporate Transparency Bill ("the Bill"), I am writing to provide a further update on the amendments being tabled today.

The first set of amendments will build on provisions included in the Bill on introduction (clause 119) about who takes steps to wind up a dissolved firm in different circumstances.

The second set of amendments introduces (1) a new "public interest wind-up" power which will allow limited partnerships that are both solvent and insolvent to be wound up on petition by the Secretary of State to the Court, where the court considers wind-up to be just and equitable; and (2) a power for the Secretary of State or any person with sufficient interest to petition the court to wind up a dissolved limited partnership where the court considers there has been a failure by the partners to wind it up under the provisions of the Limited Partnership Act 1907.

The third set of amendments relate to powers to direct a company to change its name. The amendments make minor and technical changes to existing direction-giving powers to bring them into line with the new direction-giving powers conferred by the Bill.

We look forward to continuing to engage with you and members of the Committee on this Bill as it progresses through the Commons Committee Stage. We will of course keep you informed of any further UK Government amendments. A copy of this letter goes to Members on the Public Bill Committee and to the clerk of the Committee.

Yours ever,

Kevin Hollinrake MP

Parliamentary Under-Secretary of State at the Department for Business, Energy and Industrial Strategy