

# UK Infrastructure Bank Bill [HL]

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## AMENDMENTS TO BE MOVED ON REPORT

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### Clause 2

LORD HOLMES OF RICHMOND

Clause 2, page 1, line 22, at end insert –

- “(4A) Before making any investment decision, the Bank must ensure that the principle of additionality is met.
- (4B) The principle of additionality is that –
- (a) all activities make a contribution which is beyond what is available or is otherwise absent from the market,
  - (b) all activities do not crowd out the private sector, and
  - (c) all activities have effects that encourage private sector funding to a multiple specified by regulations made by the Treasury.”

LORD HOLMES OF RICHMOND

Clause 2, page 1, line 23, after “technologies” insert “, nature-based solutions”

LORD HOLMES OF RICHMOND

Clause 2, page 2, line 4, at end insert “, and clean air”

### Clause 9

LORD VAUX OF HARROWDEN

Clause 9, page 4, line 9, leave out “10” and insert “5”

***Member's explanatory statement***

*This amendment further reduces the time limit for completing the first independent review of the effectiveness and impact of the Bank from 7 years to 5 years.*

**Clause 9 - continued**

LORD VAUX OF HARROWDEN

Clause 9, page 4, line 11, leave out “7” and insert “5”

***Member's explanatory statement***

*This amendment would require the subsequent reviews of the Bank's effectiveness and impact to be carried out every 5 years rather than every 7 years.*



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*28 June 2022*

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PUBLISHED BY AUTHORITY OF THE HOUSE OF LORDS