

UK Infrastructure Bank Bill [HL]

AMENDMENT
TO BE MOVED
IN COMMITTEE OF THE WHOLE HOUSE

Clause 7

BARONESS KRAMER

Clause 7, page 3, line 35, at end insert –

- “(2) The chair of the Bank’s board must –
- (a) keep under review the independence, skills, knowledge and experience that they consider necessary for members of the board to possess (when taken together) in order for the board effectively to carry out its functions, and
 - (b) where the chair considers that the board as constituted lacks the necessary skills, knowledge and experience, take such steps as they consider necessary to address or mitigate that shortcoming.”

Member's explanatory statement

This amendment requires the Bank’s chair to keep under review the independence, skills, knowledge and experience that it is necessary to have on the board and take steps to address or mitigate shortcomings.

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7 June 2022

PUBLISHED BY AUTHORITY OF THE HOUSE OF LORDS