

# UK Infrastructure Bank Bill [HL]

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AMENDMENTS  
TO BE MOVED  
IN COMMITTEE OF THE WHOLE HOUSE

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**Clause 2**

LORD HOLMES OF RICHMOND

Clause 2, page 1, line 22, at end insert –

“(4A) The Bank must not act in relation to a project under subsections (4)(a) to (c) if the project relates to infrastructure that is not inclusive by design.

(4B) “Inclusive by design” refers to a design process in which a product, service, or environment is designed to be usable for as many people as possible, particularly groups of people who are traditionally excluded from being able to use an interface or navigate an environment.”

LORD HOLMES OF RICHMOND

Clause 2, page 1, line 23, after “technologies” insert “, nature-based solutions”

LORD HOLMES OF RICHMOND

Clause 2, page 2, line 2, at end insert –

“(ba) energy efficiency and energy security,”

LORD HOLMES OF RICHMOND

Clause 2, page 2, line 4, at end insert “, and clean air”

LORD HOLMES OF RICHMOND

Clause 2, page 2, line 4, at end insert –

“(d) cash infrastructure.”

**Clause 2 - continued**

LORD HOLMES OF RICHMOND

Clause 2, page 2, line 4, at end insert –

“(d) social infrastructure, of a description that has been prescribed by the Treasury by regulations made by statutory instrument.”

LORD HOLMES OF RICHMOND

Clause 2, page 2, line 4, at end insert –

“(5A) Infrastructure also includes skills training, of a description that has been prescribed by the Treasury by regulations made by statutory instrument.”

LORD HOLMES OF RICHMOND

Clause 2, page 2, line 4, at end insert –

“(5A) The Bank must have regard to the need to promote social infrastructure whenever it is deciding to give financial assistance.

(5B) The Bank must develop means of assessing the impact of social infrastructure and how it adds to the economic infrastructure metrics.”

**After Clause 2**

LORD HOLMES OF RICHMOND

After Clause 2, insert the following new Clause –

**“Green space**

- (1) Where the Bank provides financial assistance to or for a project under section 2(4)(a) or (b), it must require as a condition of giving such assistance that –
  - (a) a proportion of it contributes towards, or
  - (b) the beneficiary pays a levy for,
 the development of parks within urban or suburban areas.
- (2) Within 6 months of the day on which this Act is passed, the Bank must publish what it considers to be an appropriate proportion for the purposes of subsection (1)(a), which must be between 5 and 20%.”

**Clause 4**

LORD HOLMES OF RICHMOND

Clause 4, page 2, line 27, at end insert “subject to subsection (2A).

(2A) The Bank may lend at whatever level it determines without authorisation from the Treasury for any such decision.”

**Clause 4 - continued****After Clause 5**

LORD HOLMES OF RICHMOND

After Clause 5, insert the following new Clause –

**“Borrowing**

The Bank may borrow on the international capital markets.”

**After Clause 9**

LORD HOLMES OF RICHMOND

After Clause 9, insert the following new Clause –

**“Report on effectiveness relating to inclusive infrastructure**

- (1) Within 6 months of the day on which this Act is passed, the Treasury must lay a report before Parliament on the effectiveness of the Bank in supporting the development of infrastructure that is inclusive by design.
- (2) “Inclusive by design” refers to a design process in which a product, service, or environment is designed to be usable for as many people as possible, particularly groups of people who are traditionally excluded from being able to use an interface or navigate an environment.
- (3) The report must assess how the Bank can contribute to existing infrastructure being made inclusive, and include a plan to achieve this according to a timetable set out in the report.”

LORD HOLMES OF RICHMOND

After Clause 9, insert the following new Clause –

**“Report on competition with private sector funding**

Within 6 months of the day on which this Act is passed, the Treasury must lay a report before Parliament setting out how the operation of the Bank will avoid undermining other sources of private sector funding.”

LORD HOLMES OF RICHMOND

After Clause 9, insert the following new Clause –

**“Report on interest rate**

Within 6 months of the day on which this Act is passed, the Treasury must lay a report before Parliament on the interest rate at which the Bank lends.”

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*30 May 2022*

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